5 Ways TimeSolvPay Streamlines Your Invoicing and Payments

We've all heard the phrase "time is money," and it's especially true in the legal industry. After all, it's your time that gets results for clients and keeps the lights on.

Yet, the very tasks meant to [boost your profitability](#)—like invoicing and payments—typically end up eating up valuable billable hours. On top of that, they're often prone to errors that require even more time and money to rectify.

Thankfully, there's a way to break the cycle and free you up to focus on serving your clients and growing your firm: billing and payment processing software with TimeSolv and [TimeSolvPay](#).

Consider five indispensable ways this revolutionary software can transform invoicing and payments from a time-consuming, tedious headache into a streamlined process that directly boosts your bottom line.

1. Automated time tracking

[Automated time tracking](#) is one of the best ways to maximize billable hours and streamline administrative workflows.

Gone are the days of manual timesheets and guesstimating your billable hours after the fact. TimeSolv allows you to track time both in the office and on the go so that capturing every billable moment becomes effortless, enhancing your profitability and efficiency.

Track time in the office

Imagine never worrying about Wi-Fi connectivity or the hassle of constant log-ins. The TimeSync Desktop Application makes it possible by allowing you

to seamlessly track your hours and create invoices offline. Once you're back online, you can sync everything with TimeSolv with a single click.

You only have to log in once when you install the software, and it's compatible with both Windows and Mac. Furthermore, it's packed with features that make logging time easy, such as:

- Searchable dropdown menus
- Description abbreviations
- Automatic spell check

These features allow you to spend less time fiddling with software and more time focused on billable work. The result? Improved profitability.

Track time on the go

Legal professionals often spend hours of their day out of the office, whether that's in courtrooms, client meetings, or moving between locations. TimeSolv's mobile-friendly time-tracking app works on smartphones and tablets so you can record anytime and anywhere—even without an internet connection.

You can run multiple timers for various tasks, and starting one automatically pauses another for clear, accurate matter tracking.

Meanwhile, time-entry analytics allow law firm leaders to see important key performance indicators (KPIs) on each timekeeper's time entry behavior and know how many hours each person has billed by day, week, and month at a glance.

With this flexibility and data-driven insight, time-tracking and billing no longer bog down your workflows. They become accurate, comprehensive, and timely instead, directly boosting your firm's profitability.

2. Faster invoicing and payment processing

TimeSolvPay accelerates the payment cycle and significantly reduces accounts receivable (AR) by integrating various payment processing capabilities, such as:

- Credit card
- Debit card
- ACH payments
- E-checks

Moreover, TimeSolvPay's [secure online client portal](#) offers easy access to invoices and payment data and instant visibility into deposits for increased convenience and transparency. Clients can pay online or in person to make the process as convenient as possible.

But it doesn't stop there. The software also securely stores clients' payment information so they can make automatic payments, creating a truly [seamless payment experience](#) that [gets you closer to zero AR.](#)

The Ultimate Guide to Automating Your Legal Billing and Payments

To stay competitive in today's legal landscape, law firms must embrace the power of technology, especially when it comes to billing and payments.

The best way to improve your law firm's cash flow while also increasing client convenience is 'Automation'.

Download our free guide to improve your legal billing and payment process today!
[Get your free guide](#)

You can even create [flexible templates and customized invoices](#) tailored to the specifics of each case—be it through hourly rates, [split payments](#), or [custom payment plans](#)—to further personalize the invoicing experience for your clients without starting from scratch each time.

The best part is that you can generate and send hundreds of invoices to similar types of clients or businesses with just a few clicks thanks to the batch processing feature. No more wasting days at the end of each month manually generating individual invoices and sending them out!

With these features, you can improve cash flow management and boost client trust and satisfaction, directly contributing to your firm's long-term profitability and success.

3. Easier expense management

Managing expenses in the legal industry traditionally involves spending non-billable time sifting through stacks of crumpled receipts, manually entering data into spreadsheets or software, and painstakingly cross-referencing each entry to ensure accuracy.

This process is inefficient and error-prone, and it erodes your productivity and profitability. After all, each minute spent deciphering handwriting or looking back to account for every minute of your phone calls is time not spent working on billable tasks.

[Expense tracking](#) becomes much simpler with the TimeSolv mobile app. Here's how:

- **Mobile expense tracking**: Now you can create expense entries and upload receipts effortlessly directly from your mobile device or tablet, even if you don't have an internet connection.
- **Custom abbreviations**: These allow for a uniform language across the firm, streamlining communication and saving time on entries.
- **[Expense reporting](#)**: With just a few clicks, you can generate [comprehensive expense reports](#) for clear visibility into spending.

These features enhance your firm's overall financial health by making expense management much more efficient and providing real-time data for better decision-making and profitability analysis.

4. At-a-glance reporting

Bid farewell to navigating cumbersome spreadsheets or compiling reports from various sources just to get a glimpse of your firm's performance. [TimeSolv's dynamic dashboards](#) transform the way you interact with your practice's data.

Now, you can have all important metrics at your fingertips with an intuitive, easy-to-digest format.

TimeSolv's dashboards and robust reporting features offer real-time visibility into every aspect of your practice, including:

- Individual timekeeper productivity
- Hours spent on billable tasks
- The progress of specific matters
- Time spent on different projects
- Billing trends

Customizable widgets allow you to tailor the dashboard to show exactly what you need so you can make informed decisions quickly. These insights give you solid data to back every decision, allowing you to steer your practice toward financial growth.

5. Integration with other software

TimeSolv understands that legal professionals juggle various tools and platforms to manage their practice efficiently. But clicking between disparate platforms and manually transferring data wastes precious time you could be spending on value-added tasks.

TimeSolv's software becomes a central hub for all administrative tasks by [seamlessly integrating with an array of popular platforms](#), including (but not limited to):

- [QuickBooks](#)
- [Dropbox](#)
- [NetDocuments](#)
- [AccountEdge](#)
- [Microsoft 365](#)

With these integrations, syncing time, document, and expense data is straightforward and efficient. This connectivity streamlines processes, eliminating the need for duplicate data entry and minimizing the risk of errors.

That means less time spent on administrative tasks and more time available for client services and billable work, the direct boosters of your bottom line and [overall profitability](#).

Streamline your legal billing and boost profitability with TimeSolvPay

TimeSolv and TimeSolvPay offer a comprehensive solution that simplifies invoicing and payments, freeing up your time and significantly enhancing your firm's efficiency and profitability. The positive results are clear: more accurate billing, improved cash flow, and more time to dedicate to your clients and growing your practice.

Are you ready to elevate your firm's financial health? [Start your free trial](#) today to see how TimeSolv can take the hassle out of invoicing and payments and streamline your billing