

Ability to Transfer Payments from Operating to Trust Account

TimeSolv has just rolled out a new feature that allows users to transfer money entered as a payment into a trust account. This will now allow attorneys to manage finances more efficiently with the ability to easily allocate funds to a [trust account](#) and keep track of trust balances without having to switch between different platforms. This week's Tip of the Week deep dives into the new feature of transferring funds from an operating to a trust account.

With just a few clicks, you can transfer payments from an operating account to a trust account using the 'Transfer' option provided in the pop-up next to the 'Allocate/Reallocate' link at the end of the entry.

Payments & Credits

Refunds

Date *2023-04-03

Client - Matter *Type or double-click for list

Credit Type *Payment

Payment Method *Check

Reference

Amount *0

Notes

Save or Cancel

Client - MatterType or double-click for list

StatusAll

ViewLast 30 Days

Show All For Client

Search

Reset

More Options

Date	Client - Matter	Credit Type	Payment Method	Reference	Amount	Available Funds	
2023-03-31	Baker Street Consultants - Housing - Property Law	Payment	Check		\$800.00	\$400.00	<div>Void</div> <div>Edit</div>
2023-03-30	Baker Street Consultants - Housing - Property Law	Payment	Credit Card - Manual Entry		\$640.40	\$0.00	<div>Transfer</div> <div>Undo Transfer</div>

2 records

Search Totals

\$1,440.40

\$400.00

What's more, you can transfer funds from allocated or unallocated payments, as long as a balance amount is available for transfer. Once you've selected the trust account, simply click on the 'Transfer' button to complete the transaction.

The screenshot shows the 'Payments & Credits' interface. A modal titled 'Transfer from Operating to Trust' is open, allowing a user to transfer funds from an operating account to a trust. The modal contains the following fields:

- Date: 2023-04-03
- Transfer To: Trust (dropdown)
- Amount: 800
- Reference: (empty)
- Notes: (empty)

Buttons for 'Transfer' and 'Cancel' are at the bottom of the modal. In the background, the 'Payments & Credits' form is visible with fields for Date, Credit Type, Payment Method, and Notes. Below the form is a table with columns 'Date' and 'Client - Matter'.

Date	Client - Matter
2023-03-31	Baker Street Consultants - Housing - Property Law
2023-03-30	Baker Street Consultants - Housing - Property Law

At the bottom of the screen, a 'Search Totals' section shows:

Search Totals	Amount	Available Funds
	\$1,440.40	\$800.00

Trust transfers are displayed in a separate tab labeled 'Previous Transfers' when you click the 'Allocate' link from the Payments & Credits screen. You can also view transferred amounts as credits by filtering the search on 'Group by Client' on the Trust screen. And if you need to undo a transfer, simply navigate to the Trust screen and select the 'Undo' option.

The screenshot shows the 'Allocate Credit' window for 'Baker Street Consultants - Housing - Property Law'. It has three tabs: 'New Allocations', 'Previous Allocations', and 'Previous Transfers'. The 'Previous Transfers' tab is active, displaying a table of transfers. An 'Undo All Transfers' button is located at the top right of the table.

Description	Date	Matter	Payment Amount	
Transfer to Trust - Trust	2023-04-03	Housing - Property Law	\$400.00	Undo

Please note that if a trust transfer has taken place, you must undo it before voiding a payment from the 'Payments and Credits' screen.

Upgrade your TimeSolv experience and streamline your firm's financial management with the new transfer funds feature. [Try it today!](#)