Legal Billing: 5 ways your legal software can improve your law firm's performance

When was the last time you upgraded your law firm's software? If it's been a while, you may be missing out on valuable opportunities to improve your firm's performance and overall profitability. The benefits of innovative legal technology are numerous. Keep reading to explore five ways that the right legal software can improve your law firm's overall performance.

1. Improved client services

Client service is the thread that can make or break any legal practice. Done correctly, it can lead to valuable recommendations, referrals, and positive firm reviews. Done incorrectly, it can lead to poor reviews, a negative reputation, and loss of potential revenue.

The latest legal tech innovations offer various software options to help attorneys provide their clients with exceptional service. For example, TimeSolv's legal billing software provides a client portal that keeps your law firm connected to clients with minimal intrusion into the daily duties and procedures of your practice.

Through the portal, clients can use their personalized login credentials to keep up to date on work completed on their matters. They can view their invoices, see their balances and review work in progress. Clients can even make payments via the portal.

By providing your clients with this level of 24-7 access, your firm can improve its client service performance while also saving valuable time on routine client communications.

2. Efficient office management

Any routine day in a law office involves numerous procedures, policies, and task management duties. From the solo practice to the biggest mega law firm, attorneys and their administrative staff members take on numerous legal and administrative tasks each day.

When trying to maintain an effective filing system, meet court deadlines, track cases, communicate with clients, and manage the billing process, the right legal software becomes absolutely essential. Law office management software helps attorneys with typical tasks, such as:

- Maintaining docketing schedules
- Managing case files
- Document storage
- Client invoicing
- Time tracking
- Firm accounting tasks

Legal software provides you with the tools to streamline these processes, so your staff members can handle them in the most efficient manner possible. Many of these tech options also help law firms maintain their valuable data in a more secure environment by relying on cloud storage instead of vulnerable paper records and in-office computer systems.

The right law office management software increases your law firm's performance with organized and efficient procedures, while also increasing the security of firm and client data.

3. Accurate time tracking

Every billable hour tracked improperly is money out the door. For many firms, time tracking is the entire basis for their revenue, with client billing based on the amount of time spent working on a matter. But even flat fee billing relies on accurate time tracking to provide a clear picture of how time is spent within a firm, making it possible to identify profit-stealing inefficiencies.

The right legal time tracking software improves your firm's performance by simplifying the time tracking process. TimeSolv legal time tracking software makes time tracking quick and easy. Whether working in the office or on the

go, users benefit from simple time tracking capabilities right at their fingertips.

From the desktop, timekeepers can click a mouse to simply start and stop tracking time spent on matters. When out of the office, the TimeSolv app is always available on the timekeeper's smartphone or tablet, allowing for accurate and accessible time tracking from virtually anywhere in the world – even when there's no available internet connection. When a connection becomes available, the app will automatically sync with the desktop system to ensure that all time tracking is consistently up-to-date and reflected accurately.

4. Effective oversight

Successful law firm leaders understand the value of big data and how useful legal software can be in gathering the information they need to make well-informed decisions. How can you thoughtfully make future plans for your firm without knowing where it currently stands?

With the right legal software, you can easily create detailed reports that track the ups and downs of the firm's daily, monthly and annual activities, including:

- Invoice payment details
- Accounts receivable reports
- Case revenue information
- Detailed time entries for practitioners
- Expense reports
- Trust account summaries
- Detailed time entries for particular matters
- Case status reports

These reports arm you with the oversight you need to steer your law firm towards its highest level of performance. Simply run a report to see what's working, what isn't working, and what needs to change in order to reach your desired firm goals.

Unidentified inefficiencies can greatly compromise law firm profits, with unnecessary tasks and ineffective processes that waste valuable time and

impede your firm's overall performance. With legal software reporting, firm leaders can identify these issues and quickly address them.

5. Improved accessibility and mobility

The legal industry no longer exists in a bubble confined by the walls of office space. Lawyers have become part of the mobile society, handling tasks and meeting with clients in a variety of places, and this increased mobility requires greater accessibility.

With cloud-based storage, law firm members can securely access firm data from anywhere without time-wasting restrictions. They no longer have to be within the office to work on matters and access client documents. With the right security credentials, they can conveniently retrieve and work on client matters.

Your law firm's performance depends on your attorney's abilities to provide client services in an efficient and timely manner. In this mobile society, cloud-based legal software meets the mobile needs of today's legal professional for improved productivity and greater performance for all members of your legal practice.

Improve your firm's performance with the right legal software

Successful performance greatly relies on the legal software choices you make for your firm. To learn more about all the ways that TimeSolv legal time tracking and billing software can help improve your law firm's performance, click here for a free, no-obligation trial.

About Erika Winston:

Erika Winston is a freelance writer with a passion for law. Through her business, Personal Touch Edits, she helps legal professionals deliver effective written messages. Erika is a regular contributor to <u>TimeSolv</u> and a variety of other publications.