



4 Top Things Lawyers Learned in 2022

The adoption of COVID-driven technology has revolutionized the legal industry. Still, two years later, the profession has a long way to go. For legal practices to thrive in the year ahead, more focus is needed on improving internal operations. To facilitate the changes, legal technology is key.

Here's what we know.



1 Automating internal processes maximizes billable hours

A **third of firm leaders** plan to use legal technology to improve workflows in the coming year. From document management to invoicing and billing, legal software that automates your most repetitive—and tedious—tasks frees up precious billable time for knowledge work.

2 With legal-specific software on your side, billing is better

Most large firms **increased their billing and collections staff** in 2022, but a higher headcount isn't always needed to achieve more efficient billing workflows.

Legal-specific billing software:

- Recognizes and corrects billing errors
- Ensures compliance with trust accounting
- Provides automated invoicing based on timekeeping/expense data
- Processes payments faster

Better yet, it requires minimal time investment from attorneys or billing staff.

3 Data-driven pricing safeguards profits

As client demands for affordable legal services increased in 2022, alternative fee arrangements were adopted more widely.

Firms have discovered that these rates can be difficult to set without an accurate assessment of attorney productivity and the expenses of each client's case, but there's a solution. Firms can avoid charging unprofitable rates by using software that tracks time and expenses on both a micro and macro level.



4 Cloud-based legal technology isn't just for remote teams

Remote work was the primary motivator for law firms' push to adopt cloud-based tools. As more firms implement mandatory attendance requirements, however, additional benefits have emerged.

Due to the fact that updates are usually handled by the service provider, rather than overworked managing partners or IT staff, cloud-hosted legal tools tend to offer better **security and compliance measures** than traditional software.

Many firms also find that subscription-based cloud-enabled services offer more predictable costs than managing software and hardware in-house. Because cloud-based options boost productivity, they also empower small to midsize firms to achieve more with smaller staffs.



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With TimeSolv as your one-stop source for time and expense tracking, billing, and management, you can be prepared for tomorrow's challenges today. With robust features designed specifically to support law firm operations, TimeSolv streamlines billing, timekeeping, budgeting, payment processing, document management, and more.

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